Fintel Alliance

An AUSTRAC-led public private partnership
Working with our partners

An AUSTRAC initiative, Fintel Alliance brings together 29 government, law enforcement and private sector organisations.

Government and private sector members work together to:

• increase the resilience of the financial sector to prevent it being exploited by criminals

• support law enforcement investigations into money laundering, serious crime and national security matters

• protect the most vulnerable members of the community from criminal exploitation.
Responding to a pandemic

The COVID-19 pandemic required civil society to move quickly to maintain order. The prompt action came with increased risk of fraud and corruption.

A partnership response was critical, delivering:

- A rapid and joined-up response to identified risks
- Collaboration between partners to identify offending
- Taking the profit out of crime through deterrence and prevention of fraud

The rapid sharing of information was integral to combating the changing nature of crime and the exploitation of government stimulus measures.
Partnership learnings

Identified keys to success:

• Bringing crime experts and representatives of financial institutions together
• Develop guidance and indicator information capturing learnings
• Utilising data analytical tools and keywords to surface activity
• Matching data sets to develop a more complete picture of offending
• Establishing relationships with partners in foreign countries and not-for-profit organisations around areas of common focus.