



# The Way Forward

CONTINUING THE FIGHT AGAINST CORRUPTION  
BEYOND THE 2021 UNGASS

3<sup>rd</sup> Intersessional Meeting of the  
Conference on UNGASS 2021 preparations  
February 22-23, 2021

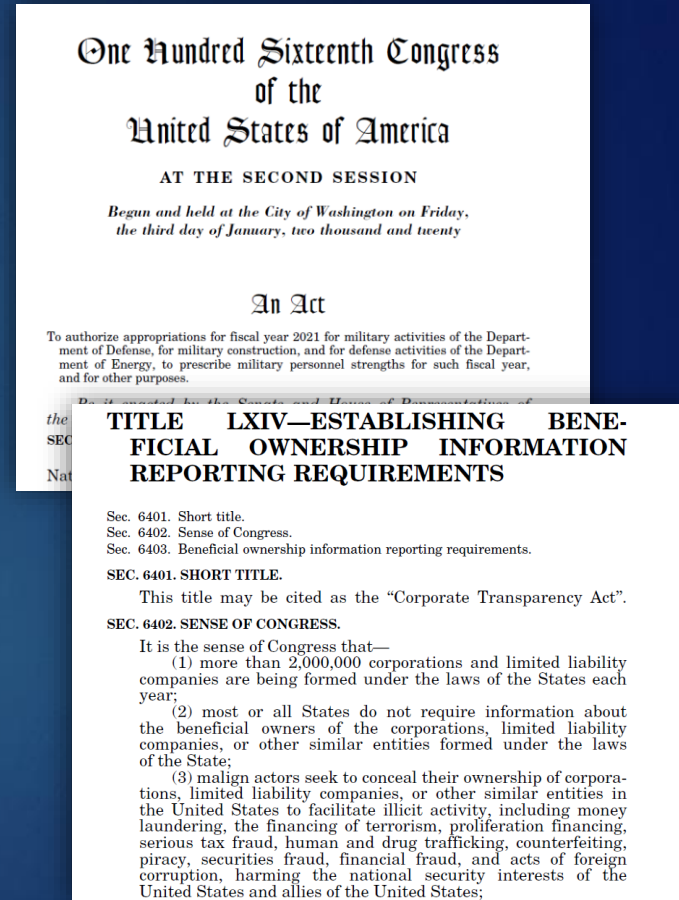
# Tangible Progress Achieved

- ▶ Prevention measures becoming the norm<sup>1</sup>:
  - ▶ All States parties reviewed adopted measures to regulate public procurement
  - ▶ All States parties reviewed taken some measures to facilitate public access to information
  - ▶ Majority of States parties reviewed have established dedicated anti-corruption bodies
- ▶ Strengthening legal frameworks:
  - ▶ Majority of States parties reviewed criminalized active & passive bribery of domestic officials
- ▶ Asset recovery efforts improving<sup>1</sup>:
  - ▶ All States parties reviewed ratified multilateral or bilateral agreements or had made relevant arrangements to enhance international cooperation undertaken pursuant to chapter V
  - ▶ Majority of States parties reviewed have financial disclosure systems for certain levels of public officials

<sup>1</sup>Based on analysis from 2<sup>nd</sup> IRM review cycle

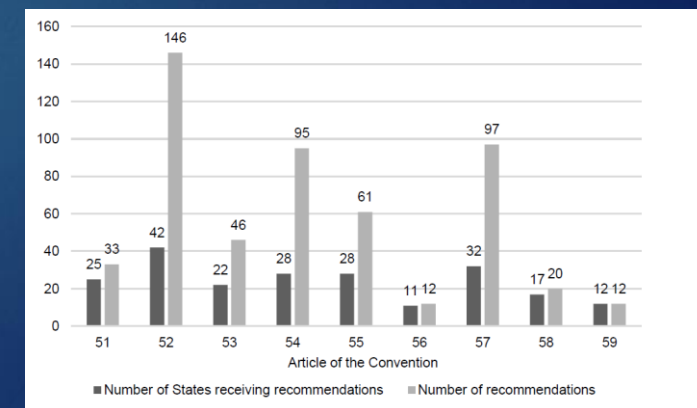
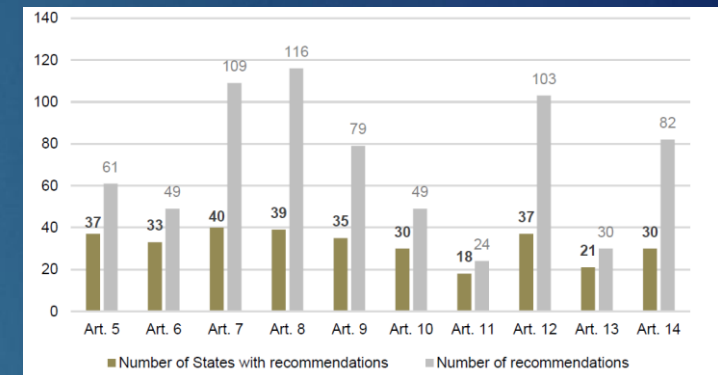
# U.S. strives to strengthen anticorruption efforts: Action on Beneficial Ownership

- ▶ Newly adopted Corporate Transparency Act strengthens U.S. beneficial ownership regulations.
- ▶ Law requires covered business entities to disclose information on true beneficial owners to U.S. FIU (FinCEN) .
- ▶ Information required: name, address, date of birth, and driver's license or other identification numbers.
- ▶ Pursuant to “appropriate protocols,” the law permits FinCEN to disclose beneficial ownership information to federal, state, local, or tribal law enforcement for use in financial crime investigations.



# UNCAC: What is the way forward?

- ▶ UNCAC continues to be cornerstone to international anticorruption efforts.
- ▶ Gaps not in framework, but in implementation
  - ▶ 7000+ recommendations from 1<sup>st</sup> IRM review cycle
  - ▶ 700+ recommendations on prevention/500+ recommendation on asset recovery from 2<sup>nd</sup> IRM review cycle to date
- ▶ Way forward for the UNCAC: States parties need to ensure we are upholding our treaty obligations; we need to push and support each other to do the same



# Strengthening UNCAC Implementation: The role of the Implementation Review Mechanism

- ▶ If States parties are serious about addressing gaps in the UNCAC, efforts should start with strengthening role of the IRM.
- ▶ Countries should make full use of the voluntary provisions of the Terms of Reference, including by involving civil society in their review and should publish their full reports publicly
- ▶ Begin thinking about what comes after the first phase of the IRM comes to an end.

# Continuing Momentum Beyond UNGASS

- ▶ UNCAC COSP and UNODC can help track the progress States parties are making in achieving UNGASS commitments and proposed outcomes – no need for a new formal review mechanism
- ▶ Use the momentum of the UNGASS to spur concrete action: cooperation on cases; communication between authorities
- ▶ Make sure non-government stakeholders have the resources, independence, and freedom to hold us all accountable
- ▶ Need to provide ourselves sufficient time to make meaningful progress on any commitments we make at UNGASS. No need to set a date for next UNGASS at this time.